

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L64200MH1999PLC137729

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AACCM4036H

(ii) (a) Name of the company

MUSIC BROADCAST LIMITED

(b) Registered office address

5th Floor, RNA Corporate Park ,Off  
Western Express Highway Kalanagar, Bandra (East)  
Mumbai  
Maharashtra  
400051

(c) \*e-mail ID of the company

chiragb@myradiocity.com

(d) \*Telephone number with STD code

02266969100

(e) Website

www.radiocity.in

(iii) Date of Incorporation

04/11/1999

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Ltd	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KARVY FINTECH PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Karvy Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2018 (DD/MM/YYYY) To date 31/03/2019 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 18/09/2019

(b) Due date of AGM 30/09/2019

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J4	Broadcasting and programming activities	99

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	JAGRAN PRAKASHAN LIMITED	L22219UP1975PLC004147	Holding	72.81

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	335,000,000	276,548,500	276,548,500	276,548,500
Total amount of equity shares (in Rupees)	670,000,000	553,097,000	553,097,000	553,097,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	335,000,000	276,548,500	276,548,500	276,548,500
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	670,000,000	553,097,000	553,097,000	553,097,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	50,000	0	0	0
Total amount of preference shares (in rupees)	500,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	50,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	500,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
At the beginning of the year	285,273,895	570,547,790	570,547,790	

<b>Increase during the year</b>	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<b>Decrease during the year</b>	8,725,395	17,450,790	17,450,790	0
i. Buy-back of shares	8,725,395	17,450,790	17,450,790	
ii. Shares forfeited	0	0	0	
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	276,548,500	553,097,000	553,097,000	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0

ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

1

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares	55,309,700		
	Face value per share	10		
After split / Consolidation	Number of shares	276,548,500		
	Face value per share	2		

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	500	1000000	500,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			237,854,167
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			<b>737,854,167</b>

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	500,000,000	0	0	500,000,000
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

3,247,075,628

**(ii) Net worth of the Company**

6,033,189,360

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,332,410	0.84	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	201,342,585	72.81	0	
10.	Others	0	0	0	
	<b>Total</b>	203,674,995	73.65	0	0

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,337,322	8.08	0	
	(ii) Non-resident Indian (NRI)	306,617	0.11	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	22,081	0.01	0	
5.	Financial institutions	18,755	0.01	0	
6.	Foreign institutional investors	3,269,070	1.18	0	
7.	Mutual funds	27,176,447	9.83	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	18,036,221	6.52	0	
10.	Others (Includes AIF, Clearing Mem)	1,706,992	0.62	0	
	<b>Total</b>	72,873,505	26.36	0	0

**Total number of shareholders (other than promoters)**

21,803

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

21,805

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

11

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
LLOYD GEORGE INDIA	C/O MAPLES CORPORATE SERVICE			1,165,000	0.42
HSBC INDIAN EQUITY	2-11-3 HAMAMATSUCHO MINATO			1,115,995	0.4
OCEAN DIAL EMERGIN				440,000	0.16
GKFF VENTURES	IFS Court Bank Street TwentyEigh			432,340	0.16
EMERGING MARKETS C				26,920	0.01
EMERGING MARKETS S				26,285	0.01
THE EMERGING MARK				24,775	0.01
WORLD EX U.S. TARGE				13,345	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS				12,090	0
CITY OF LOS ANGELES				11,670	0
ABDULMUHSIN SUHN	Karaagac Mah Tom Cad Asilkent S			650	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	19,831	21,803
Debenture holders	2	2

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	1	0	0
<b>B. Non-Promoter</b>	0	5	0	5	0	1.9
(i) Non-Independent	0	2	0	2	0	1.9
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	0	5	0	6	0	1.9

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vijay Tandon	00156305	Director	0	
Anuj Puri	00048386	Director	0	
Apurva Purohit	00190097	Director	5,242,500	
Shailesh Gupta	00192466	Additional director	0	
Rahul Gupta	00359182	Director	0	
Madhukar Kamath	00230316	Director	0	
Ashit Kukian	AANPK5672P	CEO	0	
Prashant Domadia	AACPD7031L	CFO	0	
Chirag Bagadia	ALTPB6740J	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Abraham Thomas	AADPK1465C	CEO	12/09/2018	Cessation
Ashit Kukian	AANPK5672P	CEO	12/09/2018	Appointment
Shailesh Gupta	00192466	Additional director	28/01/2019	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	12/09/2018	20,315	31	73.61

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/04/2018	5	4	80
2	22/05/2018	5	5	100
3	24/07/2018	5	4	80
4	12/09/2018	5	3	60
5	25/10/2018	5	3	60
6	31/12/2018	5	4	80
7	28/01/2019	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/04/2018	4	3	75
2	Audit Committee	22/05/2018	4	4	100
3	Audit Committee	24/07/2018	4	3	75
4	Audit Committee	25/10/2018	4	3	75
5	Audit Committee	28/01/2019	4	3	75
6	Nomination & I	22/05/2018	3	3	100
7	Nomination & I	23/08/2018	3	3	100
8	Nomination & I	31/12/2018	3	3	100
9	Nomination & I	28/01/2019	3	3	100
10	Corporate Soc	22/05/2018	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	18/09/2019
								(Y/N/NA)
1	Vijay Tandon	7	7	100	9	9	100	Yes
2	Anuj Puri	7	4	57.14	16	15	93.75	No
3	Apurva Purohi	7	7	100	16	16	100	Yes
4	Shailesh Gupta	1	1	100	0	0	0	No
5	Rahul Gupta	7	5	71.43	7	7	100	No
6	Madhukar Kar	7	5	71.43	5	3	60	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Abraham Thomas	CEO	10,104,000	0	0	0	10,104,000
2	Mr. Ashit Kukian	CEO	6,133,000	0	0	0	6,133,000
3	Mr. Prashant Domani	CFO	4,040,000	0	0	0	4,040,000
4	Mr. Chirag Bagadia	Company Secretary	1,618,000	0	0	0	1,618,000
	Total		21,895,000	0	0	0	21,895,000

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

DEEPAK RANE

Whether associate or fellow

Associate  Fellow

Certificate of practice number

8717

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

Apurva Purohit  
Digitally signed by Apurva Purohit  
Date: 2019.12.13 15:03:55 +05'30'

DIN of the director

**To be digitally signed by**

CHIRAG BHARAT BAGADIA  
Digitally signed by CHIRAG BHARAT BAGADIA  
Date: 2019.12.13 15:04:48 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

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**List of attachments**

- Shareholders-MGT\_7.pdf
- details of Debenture Holders\_MGT-7.pdf
- Letter to ROC.pdf
- MBL - Form MGT - 8 - 2019.pdf**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





**FORM NO. MGT – 8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of the Companies  
(Management and Administration) Rules, 2014]

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I, have examined the registers, records, books and papers of **MUSIC BROADCAST LIMITED** ("**the Company**") as required to be maintained under the Companies Act, 2013 ("**the Act**") and the rules made there under for the financial year ended on 31<sup>st</sup> March, 2019. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to us by the Company, its officers and agents, I certify that:

- A. The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & rules made there under in respect of the following matters:
  1. Its status under the Act;
  2. Maintenance of registers/ records & making entries therein within the time prescribed there for;
  3. Filing the forms and returns as stated in the annual return, with Registrar of Companies, Regional Director, Central Government, within the prescribed time.
  4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the ~~circular resolutions and~~ resolutions passed by postal ballot, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members / Security holders, during the financial year under review;



6. the Company has not advanced any loans to its directors and/ or persons or firms or companies referred in section 185 of the Act;
7. The company has entered into transaction with related parties in its ordinary course of business under section 188 of the Companies Act, 2013 read with Companies (Meeting of Board & its powers) Rules, 2014 which were at arm's length basis and hence no approval of shareholders has been taken for the same.
8. There were no cases of issue or allotment, transfer and transmission of shares during the financial year. The Company had bought back, 17,45,079 Equity Shares at an average price of INR 326.61/- per Equity Share. The Company had sub-divided equity share of the Company of face value of ` 10/- (Rupees Ten only) each into fully paid-up Five (5) Equity Shares of face value of ` 2/- (Rupees Two only) each as on the record date fixed by the Company on February 21, 2019, pursuant to the resolution passed by Members through Postal Ballot and e-voting, on February 05, 2019.
9. The Company has not kept in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act as there were no such instances during the financial year;
10. The Company has not declared dividend/interim dividend. Hence, there was no unpaid/ unclaimed dividend/ other amounts outstanding during the financial year required to be transferred to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. The signing of audited financial statements as per the provisions of section 134 of the Act and report of the Directors is as per sub-sections(3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them.
13. The Company has complied with the provision of Section 139 of the Companies Act, 2013, relating to appointment of auditor.



14. during the Audit period the Company was not required to take approvals from the Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act;
15. The Company has not accepted/ renewed/ repaid any deposits during the financial year;
16. The borrowing made by the Company from its directors, members, public financial institutions, banks and others during the period under review is within the limit as prescribed under Section 180(c) of the Act;
17. The Company has complied with the provisions of Section 186 of the Act for Loans and investments or guarantees given or providing of securities to other bodies corporate or persons during the financial year under review
18. The Company has altered the provisions of the Memorandum of Association during the audit period. The Company has not altered the provisions of Articles of Association during the audit period.

Place: Mumbai  
Date: September 20, 2019



Deepak Rane  
Practicing Company Secretary  
Mem. No. 24110  
CP No. 8717

First Name	Middle Name	Last Name	Reference Number	Number of debentures	Total amount of debentures
HDFC LIFE INSURANCE COMPANY LIMITED			IN30016710142910	100	100000000
LAND T MUTUAL FUND TRUSTEE LIMITED			IN30005410064696	400	400000000

December 12, 2019

To,  
The Registrar of Companies  
Everest 5<sup>th</sup> Floor  
100 Marine Drive  
Mumbai – 400002

Ref: CIN: L64200MH1999PLC137729

Sub: Filing of Annual Return in Eform MGT 7 of Music Broadcast Limited for the FY 2018-19.

This is with reference to the captioned subject.

We write to inform that pursuant to the Annual General Meeting of shareholders conducted by the Company on September 18, 2019 for the financial year 2018-19, the Company is in process of filing Annual return in eform MGT – 7 with Registrar of Companies, Mumbai.

In view of the above, we would like to clarify the following points pertaining to share capital information being submitted by us in this eform MGT – 7:

1. The Company has subdivided the Equity shares of the Company from Rs. 10/- each to Rs. 2/- each during the financial year, due to which the number of Equity shares of the Company has increased upto five times. Please note that as there is no infusion of additional capital due to sub-division of Equity shares. Further under Point No. IV(d) of E-form MGT-7, the number of *shares at the beginning of the year* AND in the Point No. IV(d) under the tab, *decrease in number of shares during the year* representing buyback of Equity shares, has been restated into equivalent no. of shares with face value of Rs. 2/- so as to show the effect of sub division in respect of shares bought back before sub division.

You are requested to take the above information on record.

Yours faithfully  
For Music Broadcast Limited



Chirag Bagadia  
Company Secretary and Compliance Officer

