

March 04, 2020

1.	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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Dear Sir's,

**Sub: Result of Postal Ballot and Record Date Confirmation.**

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment thereof for the time being in force, the Company conducted the Postal Ballot for seeking the consent of the shareholders on the following resolutions:

Sr. No	Description of the Resolution(s)
1	Increase in Authorised Share Capital and consequent alteration of the Memorandum of Association of the Company (Ordinary Resolution)
2	Issue of Bonus Equity Shares (Ordinary Resolution)

The above resolutions have been duly approved by the shareholders of the Company with requisite majority. These resolutions shall deemed to have been passed on the last date of voting i.e. Tuesday, March 03, 2020.

The results of the Postal Ballot (including remote e-voting) as required under Regulation 44(3) of the Listing Regulations, along with the Scrutinizer's Report are enclosed herewith

Further, the Record Date of Friday, March 13, 2020, for the purpose of determining the entitlement of the equity shareholders for the issue of bonus shares, as intimated vide our letter dated February 18, 2020 is hereby confirmed.

Request you to take the above information on records

Thanking You

Yours faithfully

**For Music Broadcast Limited**



Chirag Bagadia  
Company Secretary & Compliance Officer

Encl: a/a



Company Name	MUSIC BROADCAST LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	23015
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)		ORDINARY - Increase in Authorized Share Capital to enable issue of Bonus Shares.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	204471044	204471044	100.0000	204471044	0	100.0000	0.0000
	Poll	204471044	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	204471044	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	30850339	25690630	83.2750	25690630	0	100.0000	0.0000
	Poll	30850339	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	30850339	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	41227117	11196488	27.1581	11196157	331	99.9970	0.0029
	Poll	41227117	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	41227117	975	0.0024	975	0	100.0000	0.0000
Total		276548500	241359137	87.2755	241358806	331	99.9999	0.0001

Resolution required: (Ordinary/ Special)		ORDINARY - Approval for the issue of Bonus Shares.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	204471044	204471044	100.0000	204471044	0	100.0000	0.0000
	Poll	204471044	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	204471044	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	30850339	25690630	83.2750	25690630	0	100.0000	0.0000
	Poll	30850339	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	30850339	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	41227117	11196488	27.1581	11196227	261	99.9976	0.0023
	Poll	41227117	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	41227117	975	0.0024	975	0	100.0000	0.0000
Total		276548500	241359137	87.2755	241358876	261	99.9999	0.0001



*Handwritten signature or initials.*

**SCRUTINIZER'S REPORT – CONSOLIDATED****March 04, 2020**

**To,**  
Mr. Vijay Tandon  
The Chairman,  
**Music Broadcast Limited**  
5<sup>th</sup> Floor, RNA Corporate Park,  
Off. Western Express Highway, Kalanagar,  
Bandra (East), Mumbai – 400051

**Dear Sir,**

I, Deepak Rane, Practising Company Secretary (CP No.: 8717, Membership No.:24110), have been appointed as the Scrutinizer by the Board of Directors of Music Broadcast Limited ('the Company') at its meeting held on January 27, 2020 pursuant to provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to conduct the postal ballot and e-voting process of the Company in connection with passing of resolutions for the business stated in the Notice of the Postal Ballot/E-voting dated Monday, January 27, 2020.

**Report on Scrutiny**

- The Company has completed the dispatch of notice of Postal Ballot/E-Voting alongwith its Explanatory Statement, the Postal Ballot form and the prepaid business reply envelope on January 30, 2020 to its members, whose names appeared in the Register of Members/List of beneficial owners as on January 24, 2020;
- As per Rule 22(3) of the Companies (Management and Administration) Rules, 2014, an advertisement in newspapers in regard to dispatch of Postal Ballot Notice to the members of the Company, was published by the Company in Business Standard, having country-wide circulation and Navshakti, on January 31, 2020.
- A total no. of 23,015 Postal ballot notices were sent through Email and through courier.
- The Company has also provided to the shareholders the facility of e-voting through e-voting platform of KFIN Technologies Private Limited through its portal <https://evoting.karvy.com>;



- The e-voting period commenced at 09.00 a.m. IST on February 03, 2020 and concluded at 05.00 p.m. IST on March 3, 2020 for voting through physical postal ballot form as well as through e-voting;
- Particulars of all the postal ballot forms received from the members have been entered in the register separately maintained for the purpose;
- The postal ballot forms were kept under my safe custody before commencing the scrutiny of such postal ballot forms;
- The particulars of all the Postal Ballot Forms received upto Tuesday, March 3, 2020 till 05.00 p.m. IST (being last date of receipt of Postal Ballot Forms) were considered for scrutiny;
- I did not find any defaced or mutilated ballot paper;
- The details of e-voting inter alia containing the list of equity shareholders who voted "FOR", "AGAINST" on each of the resolutions that were put to vote were generated from the e-voting website of KFIN Technologies Private Limited.
- A combined report of Postal Ballot and E-voting conducted is given below:

**THE VOTING RESULTS ARE AS UNDER:**

**Resolution No.1:- Ordinary Resolution - Approval for Increase in Authorised Share Capital and consequent alteration of the Memorandum of Association of the Company.**

Particulars	Remote e-voting		Voting at Postal Ballot		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*60	24,13,57,831	6	975	66	24,13,58,806	99.99
Dissent	*4	331	0	0	4	331	0.01
Abstain	0	0	0	0	0	0	0
Total	64	24,13,58,162	6	975	70	24,13,59,137	100

\* 1 members has not cast his vote in same manner

Accordingly, out of 24,13,59,137 votes cast (e-voting and ballot), 24,13,58,806 votes were cast ASSENTING to the Ordinary Resolution constituting 99.99% of the total votes cast; 331 votes were cast DISSENTING to the Ordinary Resolution constituting 0.01% of the total votes cast.





Resolution No.2:- Ordinary Resolution - Approval for Issue of Bonus Shares

Particulars	Remote e-voting		Voting at Postal Ballot		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*61	24,13,57,901	6	975	67	24,13,58,876	99.99
Dissent	*3	261	0	0	3	261	0.01
Abstain	0	0	0	0	0	0	0
Total	64	24,13,58,162	6	975	70	24,13,59,137	100

\* 1 members has not cast his vote in same manner

Accordingly, out of 24,13,59,137 votes cast (e-voting and ballot), 24,13,58,876 votes were cast ASSENTING to the Ordinary Resolution constituting 99.99% of the total votes cast; 261 votes were cast DISSENTING to the Ordinary Resolution constituting 0.01% of the total votes cast.

On reckoning the voting of shareholders as above, I hereby report that the Ordinary/Special Resolution(s) as contained in Item No.1 to 2 of the Notice of Postal Ballot IE-Voting dated January 27, 2020 can be deemed to have been passed with requisite majority.

Thanking you,  
Yours faithfully,



Deepak Rane  
Company Secretary  
Membership No.: 24110  
CP No.: 8717  
UDIN: - A024110A000590335  
Date: - 04<sup>th</sup> March, 2020  
Place: - Mumbai

