

April 09, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block; Bandra (East)
Mumbai 400 051
NSE Scrip Code: RADIOCITY
ISIN: INE919I01024
SE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
BSE Scrip Code: 540366
ISIN: INE919I01024

Dear Sirs,

Sub: Press Release titled "Music Broadcast Limited Ranked 6th by Great Place to Work® among Best Large Workplaces in Asia, 2019"

In compliance with Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above mentioned press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Thanking you

Yours faithfully For Music Broadcast Limited

Chirag Bagadia

Company Secretary and Compliance Officer

Encl: as above











Music Broadcast Limited Ranked 6th by Great Place to Work® among Best Large Workplaces in Asia, 2019.



Mumbai, April 09, 2019: Best career management is just one reason employees love working at Music Broadcast Limited. There are many others, according to research and consulting firm, Great Place to Work®'s Best Workplaces in Asia 2019 list, released today. Music Broadcast Limited ranked #6 on this year's Best Workplaces in Asia, 2019. The study measured almost 1,200 eligible organizations that successfully created high-trust and high-performing cultures in the Asia Pacific and Middle East regions. More than 1.6 million employees participated in the survey studies in 8 Asia-region countries where Great Place to Work is represented.

According to Great Place to Work, "A great place to work is one in which employees no matter who they are and what they do for the organization are having a consistently positive experience of trusting their leaders, enjoying the people they work with, and having pride in what they do. It is an honor for **Music Broadcast Limited** to be recognized by their employees as an organization that fosters respect, trust and fairness."

Commenting on the occasion, Ms. Apurva Purohit, President, Jagran Group said, "We are delighted to be recognized as one of the Best Workplaces in Asia 2019. We strive to create an atmosphere that inspires every individual to bring their best and empower them to take decisions that leads to the success of the organization. Our standing within the top ten companies is a tribute to our culture that celebrates freedom of expression, collaboration, individuality and diversity."

Ms. Sagorika Kantharia, HR Head, Jagran Group said, "We are a people first organization and have been at the forefront of offering opportunity, purpose and growth to all our employees. We are thrilled to have achieved this feat and are motivated to stay on top of the rankings in the years to come."

About Radio City

Radio City, a part of Music Broadcast Limited (MBL) is a subsidiary of Jagran Prakashan Ltd. Radio City was the first FM radio broadcaster in India and brings with it over 17 years of expertise in the radio industry. Amongst the private radio stations, Radio City has consistently been the number one radio station in Bengaluru and Mumbai with 24.17% and 17.10% average listenership share respectively. (Source: TAM Data — Radio Audio Measurement, Markets: Mumbai and Bangalore TG: 12+ Day-part: Mon-Sun 12:00 AM-12:00 AM, Place: All; Period: from December 30, 2012 to January 21, 2017) and as on March 31, 2017, Radio City reached out to over 67 million listeners in 34 cities covered by AZ Research (Source: AZ Research Report).

Music Broadcast Limited currently has 39 stations, including 11 newly acquired stations in Phase III auctions. Radio City in its third phase expands to Kanpur Ajmer, Kota, Bikaner, Udaipur, Patiala, Patna, Jamshedpur, Nasik, Kolhapur and Madurai.

Radio City has spearheaded the evolution of FM radio programming by offering content that is unique and path-breaking. The network introduced humour and the concept of agony aunt on radio with Baber Sher and Love Guru respectively. It also initiated the Radio City Freedom Awards and provided a launch pad to budding singers with Radio City Super Singer, the first-of-its-kind radio talent show in India. Through its 'Rag Mein Daude Radio City' philosophy, the network has adopted a local approach that resonates with the listeners while inculcating a sense of city pride and infusing local culture and flavour on-air. The network provides terrestrial programming along with 52 other web-stations, through its digital interface, www.radiocity.in.

Radio City has been featured consistently in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute. The network has repeatedly been called out as amongst the best in the media industry. In 2018, the company was included in the list for the 7th time, according to the GPTW survey in 2018, Radio City ranks 8th amongst the 100 Best Companies to work for in the Media and Entertainment Industry as well as the best career management

About Great Place to Work®:

Great Place to Work®, headquartered in Oakland, California, is a global people analytics and consulting firm that helps companies of all sizes produce better business results by focusing on the work experience for every employee—our research shows there's a clear and direct relationship between employee engagement and financial performance. Over the past 25 years, we have captured the views of more than 100 million employees globally, helping organizations around the world identify and build high-trust, high-performance cultures. Through our certification programs, we recognize outstanding workplaces and produce Fortune's annual list of the 100 Best Companies to Work For, as well as a variety of other Best Workplace rankings in the United States and in more than 60 other countries. Everything we do is driven by our mission: to build a better world by helping every organization become a Great Place to Work for All by the year 2030.

Follow Great Place to Work online at www.greatplacetowork.com and on Twitter at @GPTW US.

About the Best Workplaces in Asia List:

Great Place to Work® identifies the top organizations that create great workplaces in the Asia and Middle East regions through publishing the annual Best Workplaces in Asia list. The list recognizes companies in three size categories: Small & Medium (20 - 499); Large (500+); and Multinational. To be considered for inclusion, companies must appear on one or more of our national lists in the eight countries represented on the list (Greater China, India, Japan, Saudi Arabia, Singapore, South Korea, Sri Lanka and UAE). Multinational organizations must meet the following requirements: 1) Have at least 1,000 employees worldwide, with at least 40% (or 5,000) of those employees based outside the headquarters country and 2) Appear on at least two national lists. Multinationals also receive additional credit for their efforts to successfully create an excellent workplace culture in multiple countries in the region. The data used in the calculation of the regional list comes from national lists published in 2018 and early 2019.

For further details, log on to www.radiocity.in

For Media Queries: Ms. Varsha Ojha / Ms. Priyanka Gupta/ Ms. Mitali Jatha

Email: varshao@myradiocity.com / priyankag@myradiocity.com / mitalij@myradiocity.com



CIN: L64200MH1999PLC137729

Ms. Sangeetha Kabadi

Email: sangeethak@myradiocity.com

Mr. Jimmy Oza

Email: jimmyo@myradiocity.com

www.radiocity.in



CIN: U74140MH2010PTC204285

Ms. Payal Dave

Email: payal.dave@sgapl.net

Ms. Payal Sheth

Email: payal.sheth@sgapl.net

www.sgapl.net